

### **Understanding Wagering Requirements**

# 1. What is a "Wagering Requirement"?

A Wagering Requirement is a condition applied to a promotion that affects how a player is able to spend the winnings generated by that promotion.

### For example:

- A \$50 Sign Up Token has a twenty times (20x) wagering requirement:
  - Therefore, Wagering Requirement = \$50 x 20 =\$1000
  - \$50 Token + \$950 play-through of winnings = Wagering Requirement

#### 2. What are "Held Funds"?

Winnings from a Token with a wagering requirement in progress are put into Held Funds. Held Funds are used to play eligible games but cannot be withdrawn from a player's account until the wagering requirement is met.

# 3. How do I meet a "Wagering Requirement"?

Wagering Requirements are completed when a player spends (wagers) the Token and the amount of Winnings (generated from the Token) that add up to the wagering requirement amount.

# Example 1:

- A player redeems a \$50 Casino Sign Up Token with a 20x Wagering Requirement:
  - \$50 (Token value) x 20 (Wager Requirement) = \$1,000 (Wagering Requirement Value)
- Initially their account looks like this:

| Cash Balance | Token Value | Held Funds | Wagering Requirement<br>Remaining |
|--------------|-------------|------------|-----------------------------------|
| \$100        | \$50        | \$0        | \$1000                            |

• Then the player spends the \$50 Token and wins \$1000:

| Cash Balance | Token Value | Held Funds | Wagering Requirement<br>Remaining |
|--------------|-------------|------------|-----------------------------------|
| \$100        | \$0         | \$1000     | \$950                             |

The player then spends \$1000 from their Held Funds and wins \$2000:

| Cash Balance | Token Value | Held Funds | Wagering Requirement |
|--------------|-------------|------------|----------------------|
|              |             |            | Remaining            |



# **Understanding Wagering Requirements – FAQs**

| \$100 | \$0 | \$2000 | 0 |
|-------|-----|--------|---|

 The Wagering Requirement has been satisfied. Any Held Funds remaining are automatically transferred into their Cash Balance and can be withdrawn from their account or played on any game on PlayNow.com.

| Cash Balance | Token Value | Held Funds | Wagering Requirement<br>Remaining |
|--------------|-------------|------------|-----------------------------------|
| \$2100       | \$0         | \$0        | 0                                 |

# 4. After I meet a Wagering Requirement, what happens to my remaining winnings?

Once a player meets a wagering requirement, any Held Funds remaining in their account are automatically transferred to their Cash Balance and can be withdrawn from their account or played on any game on PlayNow.com.

# 5. What if I don't meet a Wagering Requirement and I have spent the total value of my Token?

If a player has not met a Wagering Requirement after the total value of the Token has been spent and their Held Funds balance is \$0, the Wagering Requirement will be automatically removed from their account.

# 6. What happens to my Winnings that are generated by the Token?

Until the Wagering Requirement is met, any Winnings generated from the Token will be deposited in your Held Funds account. A player is only able to withdraw their Held Funds generated by the Token after the Wagering Requirement for the Token has been satisfied.

# 7. If I already have an account with a balance of funds, how will funds be deducted from my account during play?

Any funds in a player account will be deducted for play in the following order:

- 1. Tokens with Wagering Requirements
- 2. Tokens without Wagering Requirements
- 3. Held Funds associated with Tokens
- 4. Cash Balance

For more information on Wagering Requirements, please contact Customer Support at 1-877-706-6789.